

kind of legislation will put Nebraska into, compared to our surrounding states, we're never going to go anywhere either. This is like a big genetic experiment where we're going out and doing things that are unusual and unnecessary and unfair as far as property tax is concerned. And that genetic experience...experiment always starts with a conception of life and you don't know what it's going to grow into. And I would challenge anyone in here today to predict within a year or two what this thing is going to grow into. Is it one of those like the Blob that is in the famous Hollywood movie? Or is it going to be something that's benevolent and look at us with kindness and say, oh, you did the right thing? I think it's the farmer, I really do. When we fool around with things like this and doing it piecemeal, I understand amendments are still being tried to be drawn to this bill, to try to straighten it out and clean it up. Well, friends, when you start out with something that looks like this in the government and the Governor described it himself, it stinks, but it doesn't stink as bad as something else. When you start out with something that smells and you try to clean it up, before it quits smelling, you don't have anything left. Thank you, Madam President.

PRESIDENT MOUL: Thank you, Senator Elmer. Does anyone else wish to speak to this amendment? Seeing none, I will recognize Senator Schmit for closing.

SENATOR SCHMIT: Madam Chairman, members, there are those who assume this amendment is ridiculous and facetious. I consider it otherwise. An expensive thoroughbred is not going to be stabled in Nebraska on January 1st if, in fact, it must be taxed and someone must pay personal tax upon it. It is one of those situations which we don't think about. I can tell you what will happen on this floor, someone will have to bring an amendment one of these days that says it was never intended, it was never intended. We certainly didn't mean to drive the thoroughbred industry from the State of Nebraska. It's not going to happen right overnight because all of a sudden we will discover that the system designed to put back on the tax rolls personal property, including livestock, isn't working, not the way we wanted it to work. And so we will have to figure out something different. And so some innovative person, some fine attorney probably from the City of Omaha, don't want to mention any particular firm name because I don't want to publicize them any more than they've already been, but a firm which has had extensive experience in drafting bills in the tax area will come