

largest keno game in the world, direct competition with Ak-sar-ben, could you tell me how the race...how thoroughbred race horses will be depreciated under 1063?

SENATOR WITHEM: No, I cannot.

SENATOR SCHMIT: Hmm. How many thoroughbreds are there? And is there anyone from Douglas County who can tell me? Senator Ashford, you're a strong proponent of Ak-sar-ben, can you tell me how many thoroughbreds there are in the State of Nebraska?

SENATOR ASHFORD: No.

SENATOR SCHMIT: No. Hmm. Is Senator Landis in the place? Senator Landis, can you tell me what kind of depreciation schedule we have in the bill for thoroughbred race horses?

SENATOR LANDIS: I'm not going to yield to a question.

SENATOR SCHMIT: Thank you, Senator Landis. Would anyone want to volunteer to answer that question? Senator Rod Johnson, since thoroughbred racing, as you have indicated many times on thoroughbred horses, are agricultural in nature, I remember when you used that argument one time on the floor, surely you can tell me how many thoroughbreds there are in the state and what kind of depreciation schedule we have provided for them in LB 1063. Senator Warner, can you tell me?

PRESIDENT MOUL: Senator Warner.

SENATOR WARNER: I was on my feet, Senator, to answer your...I can't tell you the number of horses, if you're asking...you were asking me how...your first question, what would be the age of depreciation. Under the 150 percent accelerated depreciation of the internal revenue code which would reflect, in my opinion, what it will be authorized under 1063, breeding these horses...there's three categories, breeding and working horses that are 12 years of age or less or seven years breeding and working more than 12 years, three years; race...racing horses more than two years of age, three years.

SENATOR SCHMIT: How does that correspond with the federal schedule?

SENATOR WARNER: That, Senator, is the federal schedule that I