

March 10, 1992

LB 1063

If you believe the Department of Revenue numbers, then you need to believe these numbers because that is what will happen to 1059 if these numbers...

PRESIDENT MOUL: One minute.

SENATOR WITHEM: ...go in. I just wanted to clarify that for you. One other thing I will be doing because there seems to be this interest, I did receive some numbers yesterday of what would happen with 1059 if we did, in fact, do what Senator Schmit was suggesting might be happening, and that is if we did put inventories back on. What would be the impact if MAPCO takes effect and we do nothing, what will those shifts in 1059 be, and I will be distributing those for you here as quickly as our little copy machine will operate, and you will be able to evaluate those numbers because that is your real base line evaluation, isn't whether 1063 is more or less favorable than some long lost tax system we had back in the 1980s, your point of comparison is if 1063 doesn't pass, what will, and the constitutional amendment doesn't pass, what will life like be in Nebraska, and life in Nebraska will be MAPCO will continue to be in effect. Thank you very much.

PRESIDENT MOUL: Time. Thank you, Senator Withem. Senator Schmit.

SENATOR SCHMIT: Thank you, Madam Chair. I appreciate Senator Withem's explanation of the numbers, and his definition as to the facts that are involved in the development of the numbers. I want to reiterate, however, what I said earlier, that the numbers mean nothing to me. Now Senator Withem referred to a long lost tax system of the 1980s. I would have to tell you that everything is relative, and to Senator Withem the 1980s is a long time ago, but to me it is only yesterday, and to Senator Warner, it's like 30 minutes ago because he has been here since the middle sixties. But the interesting thing is this, that there was a lot of tax adjustments made prior to the 1980s and a lot of tax law drafted in the seventies and the sixties, and, of course, it was in the sixties that the major change was made. And as a result of that, we decided, and I don't know how many times I have been at meetings, whether it is rural or urban, businessman, farmer, housewife, professional person, I have heard it said many times that the fair way to support government is one-third sales tax, one-third income tax, and one-third property. Now we have never gotten to that point. I don't