

PRESIDENT MOUL: One minute.

SENATOR L. JOHNSON: ...constitutional amendment which change would strike out protections against arbitrary taxation, all for the hope of salvaging less than 3 percent of the state and local governments' revenue base. That is the same 3 percent which causes 90 percent of our tax migraine headache today. I am willing to join others ready to go to the brink on this issue for two main reasons. One, I feel that a vote for 1063 misses an historic opportunity to make an intelligent and stable tax policy choice which harmonizes both revenue and economics policy. Secondly, I am not convinced the public is more likely to support the constitutional amendment, let alone understand its confusing intricacies and implications with LB 1063,...

PRESIDENT MOUL: Time.

SENATOR L. JOHNSON: ...as it is implementing legislation. I will continue later.

PRESIDENT MOUL: Thank you, Senator Johnson. Senator Hefner.

SENATOR HEFNER: Madam President and members of the body, I would like to yield some of my time to Senator Lowell Johnson, if he wasn't through.

PRESIDENT MOUL: Senator Johnson.

SENATOR L. JOHNSON: Thank you, Senator Hefner, appreciate it very much. As far as I am concerned, LB 1120 would have been a simpler and more logical solution, and from all indications every bit as acceptable to both urban and rural interests. I have no political motive for opposing Governor Nelson's tax solution. My vote has no bearing on my chances for reelection, but I do have a life time perspective from which to draw on. Experience tells me that it is an idea whose time has passed. It may be my lot that I am a lame duck, but in my book a quack remedy by any other description is still a quack remedy. We no longer prescribe leeches to treat illness, and we no longer burn whale oil in our lamps. A better way has been found. Likewise, I urge us not to make the mistake of going backwards on tax policy. In the end I urge you to vote no on advancement of 1063, and I support Senator Schmit's amendment. Thank you very much.