

SENATOR MORRISSEY: ...you didn't vote for it. Senator Moore is bringing up some very valid points. And if you want me to consider the constitution...voting for the constitutional amendment, you better come up with a clear, concise way of handling our financing on the local level should the CA fail before the public and it's not there now. It's been offered by the opposition to 1063, unacceptable. Doesn't make our position look good enough. When you have to compare yourself to something that's real ugly to make you look good, you're in trouble, folks, you're in trouble. If you want me to vote for the CA, you better consider the amendment that was offered on General File and I also support Senator Schmit's swine amendment. Thank you.

PRESIDENT MOUL: Thank you, Senator Morrissey. Senator Hefner.

SENATOR HEFNER: Madam President and members of the body, Senator Schmit, could you tell me exactly what your amendment does? I believe I know. Does it just remove breeding swine?

SENATOR SCHMIT: Well, what it does, Senator, and it's been indicated that I can't do it, but it's been my experience that you can do anything on here if you get 25 votes for it. My amendment says that swine shall be considered as inventory. The reason I do that is there is a provision in the constitutional amendment which says that all inventory shall be exempt from taxation.

SENATOR HEFNER: Okay.

SENATOR SCHMIT: It is my premise that swine are inventory.

SENATOR HEFNER: Okay, Senator Warner. Then, as I understand it, breeding swine would be considered inventory along with the feeding hogs.

SENATOR SCHMIT: You are correct, Senator.

SENATOR HEFNER: Okay, thank you. I think this is a proper amendment. I think it's a good amendment. I think we should adopt it, because, like I've said time and time again, we have a lot of young farmers and lot of young feeders that are just getting started and if we have to...or if they have to depreciate this swine herd, well, it's certainly going to take