

March 10, 1992

LB 829, 1063

LB 829. That's your two options, because I don't think you have the option of rolling the dates back and then go ahead and determine budgets. It will be too late just for the...simply for the process to work and certainly after November 1 I think you would clearly run into the problem of computation of tax based on the one court decision.

SENATOR MOORE: Well, thank you, Senator Warner. I would agree with you. I don't think that is an option. I think many people have tried to lead people to believe they don't care if there is 40 votes because we can just roll it all back and compress it into the last few weeks in 1992 and I don't understand how that can work. You mentioned there are really two options and just to simply allow MAPCO to happen which if we do nothing, for '92 that is what happened, or the latter being to exempt it all for '92 and I didn't hear you say which of those you prefer, maybe it's premature for you to say which of those you prefer. And the reason I ask that sincerely is that I think this body makes a decision, people like myself who don't like the constitutional amendment because you don't when it's going to be on the ballot need to understand these sort of things. So if you...I don't know if you speak to the administration, but, as principal introducer, do you have an opinion on that...of those two options yet?

SENATOR WARNER: As to what ought to be done. The third option, and I didn't restate it this time, that I've heard as a potential is one that we had talked about earlier about borrowing money and issuing bonds which I would have a lot of reluctance to do. I don't think it would be generally very acceptable.

SENATOR MOORE: So those three options...as the introducer...

SENATOR WARNER: Do I have a preferable one?

SENATOR MOORE: ...is there one that you're going to encourage us to pursue or you'll wait until LB...

SENATOR WARNER: Well, obviously, I've thought about that individually should I be faced, as the rest of it would be, with a...with a decision. It's the kind of decision I hope I don't have to make if this all works out and we are not confronted with what I think would be or anyway any decision you made would be a difficult...a difficult one and not likely to be