

March 10, 1992

LB 829, 1063

SENATOR WARNER: ...to a later date. And to do what you're suggesting then, one would still have the problem of how do you replace the 100 million of business equipment to exempt everything this year...

SENATOR MOORE: Well...

SENATOR WARNER: ...and that you either with the same rumor, as I understood it, was to authorize local governments to borrow money, that it was a suggestion that they could use NIFA bonds which would have 3 percent...I was told 3 percent interest. I have a lot of reservations, personally, about that concept. But to take everything off between election, primary, and June 1, you do have the issue of what shift is going to occur for that \$100 million and to whom.

SENATOR MOORE: Well, that was my first question, you're right, that is the \$100 million issue of replacement as we are well aware of, as well as distribution, that would be two hurdles that would have to be overcome. Obviously, I think if the choice was taking everything off or putting everything on, the votes in this body are going to change a little bit, as will the lobbying corps behind the glass is going to change a little bit because there will be much more of a...

PRESIDENT MOUL: One minute.

SENATOR MOORE: ...incentive to find a way to exempt it when you're only choice is not some high rate in between, like 1063 is, but putting everything back on. But the question I asked...the second question I asked is about 1063, if the CA is not on the ballot in May and is on the ballot in November, then you are of the opinion that you would...you, as the introducer, you would roll the dates back and still try to make 1063 work for tax year '92?

SENATOR WARNER: Senator, I have not been involved in a direct discussion other than in a very general, broad sense and probably about the same extent that you have. First, though, everything you have said, remember, LB 829 is before the courts right now. We do not...we don't have to do anything to get the issue before...

PRESIDENT MOUL: Time.