

support that simply because I think we need to do everything we can to encourage young people to get in the agricultural business. When I look at my clients, as a veterinarian, in my practice area and I can determine that over...that the majority of those clients are older than I am, which is old, let me tell you, it worries me. It worries me because we don't see the young people coming in. And the reason we don't is because they are fraught with these sort of problems. They are faced with a tremendous amount of money invested even to buying the equipment to get started. I will tell you another thing that is probably going to happen, whether you like it or not, with this 1063, you are trying to get a tax on these pieces of equipment through depreciation schedule, you are going to see people out there renting equipment and leasing equipment, and I have heard as high as 75 percent of the new equipment dealers are willing to let go of the leasing plans. That won't be showing on your depreciation schedule...

PRESIDENT MOUL: One minute.

SENATOR DIERKS: ...and you won't get depreciation dollars from this area. This, in turn, will drop the amount of dollars we pick up out there and will increase the number of dollars that are going to be taken against real estate, so that the homeowners of this state are going to catch it. Take it as a warning. Support this amendment. Thank you.

PRESIDENT MOUL: Thank you, Senator Dierks. Senator Schmit.

SENATOR SCHMIT: Senator Dierks, if you would like some of my time, I owe you some. Would you want to use some of my time? Okay, thank you very much. I apologize for having given one of my lengthy answers. Again we have discussed the impact upon agriculture. I want to emphasize again that I am not speaking today from the position of a rural legislator. I am speaking from the position of a legislator who has been involved in tax issues all the time that I have been here, introduced many bills, some of which have become law, some of which, had they become law, might have precluded the difficulty in which we find ourselves today. I have never been much with numbers, never liked math in school, wasn't very good at it, and am not very good at it today. Numbers are kicked around on this floor regularly. Senator Warner is good with numbers. He has served as Chairman of the Appropriations Committee in an excellent fashion and he understands numbers far better than I do. My