

March 10, 1992

LB 1063

is what is going to happen. That is what the business community is going to come in here begging for, if that CA fails, either in the Legislature or in the public in May. That is an option that can and should be exercised. So, you know, Senator Warner is saying you are not living in the real world if you believe that. Well, I mean, you have got a couple of different tax commissioners, you have got an Attorney General who must not be living in the real world then.

PRESIDENT MOUL: One minute.

SENATOR MOORE: There is certainly the ability to do that, and I think even those that are ardent supporters of 1063, if the public either says no to the constitutional amendment in May, or this body does not put it on the ballot in May, the only option you have for '92 is to exempt all personal property. That is what will happen. Inventory will not go back on the tax rolls. That is an idle threat to encourage people to vote this way because what the consequences may be. I say "may be." There are other options this body has with the constitutional amendment in May, as well as the public, for whatever reason, turns down a constitutional amendment in May if it gets on the ballot, and I will continue to hammer on that issue for the next two days or three days that there are other options, and the public and this Legislature should not be advancing the notion the only option is the 3-R plan or inventory back on the tax rolls, because there are other very viable options...

PRESIDENT MOUL: Time.

SENATOR MOORE: ...you can look at.

PRESIDENT MOUL: Thank you, Senator Moore. Senator Schmit.

SENATOR SCHMIT: Madam Chairman and members of the Legislature, I appreciate the comments of other legislators and I appreciate Senator Warner's explanation that a misunderstanding repeated often enough becomes believable. I accept that, Senator Warner, because that is exactly why we are in this position with the 3-R bill. The 3-R Committee put this bill together with some outside help or inside help, or wherever it came from, and time, after time, after time, we read in the press we either have to do it this way or it all goes back on. I don't think I ever saw an article in the newspaper or heard it on the TV or radio that said there is another option. You can remove all of the tax