

March 10, 1992      LB 922, 1063

CLERK: (Roll call vote taken. See page 1260 of the Legislative Journal.) 19 ayes, 18 nays.

PRESIDENT MOUL: The amendment fails. I will raise the call. I would like to call the senators' attention to the area in the south balcony. Special guests today of Senator Lindsay are 35 freshmen and sophomores from Creighton University and their teacher. Would you please rise and be recognized. Welcome to the Chambers today. Thank you. I will raise the call, and since it is after 10:00 a.m., we will proceed with number 9 on the agenda, Select File, LB 1063.

CLERK: Madam President, the first amendment I have to LB 1063 this morning is by Senator Schmit, AM3316. Senator Schmit is, I believe, excused until he arrives, Madam President.

PRESIDENT MOUL: Is anyone authorized to handle the Schmit amendments this morning?

CLERK: Senator, AM3316.

PRESIDENT MOUL: Senator Schmit.

SENATOR SCHMIT: Madam President and members, this amendment, had it been treated with a little bit different response when Senator Hefner introduced it, would not be necessary today, or if we had adopted the previous amendment, this amendment and a number of other amendments would not be necessary. The facts are that we know that if we classify livestock as inventory that removes from the tax rolls a broad group of taxable property and has an impact upon this bill, which in some cases would be desirable, and in some cases would not be. Madam President, could I have a gavel, please?

PRESIDENT MOUL: (Gavel.)

SENATOR SCHMIT: It might well be that had there been less conversation on the floor the past several weeks, we might have this bill in better shape today. The facts are that these cattle, in my opinion, are just as logical an item of inventory as any other item that can be utilized by a businessman or a farmer. These cattle are on hand to be utilized and eventually sold. Any animal on my farm or anyone else's farm or ranch is always available for sale at a price, therefore, can be considered inventory. I could have offered an amendment to this