

March 9, 1992

LB 1063

now. If your desire is to get a set dollar amount of agriculture, go get it someplace else. You can enforce it as opposed to some foolish scheme like this where some livestock is taxed and some isn't, it doesn't make any sense, I urge the body to adopt the amendment.

PRESIDENT MOUL: Thank you, Senator Moore. Senator Hefner.

SENATOR HEFNER: Madam President and members of the body, Senator Schmit, you have a good amendment here. I offered it last week, it didn't quite fly, all I needed was one more vote because it just took a simple majority to...to get adopted. But that's the way it went. But I, too, believe that we should exempt breeding livestock. As some of the speakers said ahead of me, it's hard to classify some of these livestock, and I'm talking about the heifer. There's three different categories of those. The first one would be the one that you bought and kept for breeding purposes, that one should be taxed. But if you raised this heifer you wouldn't have to tax it, or if you had this heifer in the feedlot, that one wouldn't be taxed. Now if that is uniformity, by golly I've gone to the wrong school. And I think we ought to think about these things and realize it. If we can exempt property that is exempt by LB 775, and by the way, folks, I supported LB 775, and I still think it's a doggone good proposal, it's a good law for Nebraska and I think we ought to keep it. But let's take breeding livestock off. Like I told you before, I've got a lot of young dairy farmers starting up. When they buy these calves and young heifers and cows for their herd all of those are depreciated, there is no other way to do it, they depreciate it. And now we're telling them let's tax them, let's put property tax on them. I think that's unfair. Time is running out on us, just about nine o'clock. And I get the feeling that the proponents of this bill want to advance this bill yet tonight. But let's take a little more time and think it over. As I understand it we also have problems with a fertilizer amendment that we just added. But let's...I would suggest that we'd adjourn and think about it during the night, and come back and make the necessary changes. And so I would encourage you and urge you to vote for Senator Schmit's amendment. Thank you.

PRESIDENT MOUL: Thank you, Senator Hefner. Senator Hall.

SENATOR HALL: Madam President, I'd move the body would adjourn until 9:00 a.m. tomorrow morning.

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