

SENATOR SCHMIT: How about 3330?

CLERK: I think we substituted that, Senator, for Senator Hall's.

SENATOR SCHMIT: Okay. Okay. (AM) 3310. Madam President and members, LB (sic) 3310 is a very simple amendment. It defines farm equipment as inventory. The reason for that, of course, is that the constitutional amendment, which you have discussed here at some length, has included in the language a statement that inventory shall not be taxed. Now we all know that anyone who drafts a bill will tell you that if you want to draft your own bill, fine. You can draft the bill. Let me draft the definitions. The definitions, ladies and gentlemen, are what really determine the content of a bill. Those of us who have observed the goings on here this evening will understand that it's not usually your opponents who do you in, it's your friends, and one of these days on this floor, some future day, maybe even this year, this session, someone's going to stand up on the floor and suggest that livestock shall not be considered inventory, farm equipment shall not be considered inventory. I would hope that my colleagues, particularly my rural colleagues, who just won such a significant victory that they ought to all rush back home and write about it, would listen. It is just as easy to declare livestock noninventory as inventory and it can happen as casually as we've done this. If the amendment that we have just adopted had been proposed as a bill, if it had been subjected to a hearing, the room would have been filled with farmers and fertilizer dealers and people from all across the State of Nebraska. There would have been all kinds of opposition to the bill it would have died. Senator Beutler's been trying to get a bill like that passed for a long time without success. Others have proposed such a bill. The rural members of this body just gave in to do something which Senator Beutler, who is not exactly any slouch on this floor, has not been able to get done, but it happened on the floor at 7:47 on a Monday evening, when people are wandering around and someone cut a deal. Three or four people cut a deal and they cut agriculture's throat and agriculture will bleed and bleed. And someone says, well, it's a better deal than what we had by a million dollars or half a million. Ladies and gentlemen, tell that to the people who live within a 10 or 20 or 30 mile border of the State of Nebraska. Senator Schrock says it won't make that difference. Senator Owen Elmer has been in the fertilizer business. I have been in the business. Farmers will drive