

SENATOR HALL: Senator Haberman, that is currently in statute. All they do is the bill drafters changed that, the reference to 3600 to say 3,600 to make it uniform with the balance. There's a number of just technical changes that really aren't substantive changes in the tax policy. They're just kind of cleanup language that you have to go through and...

SENATOR HABERMAN: I see.

SENATOR HALL: So it's not really a change, Rex, it's just really a...now, see where it says excluding intangible property on that same page?

SENATOR HABERMAN: Yes.

SENATOR HALL: Well, on line 7 there when you do away...because Senator Hillman asked me the same question and a couple of others. When you do away...when you exempt all personal property you no longer have to have that exception with regard to intangible property, so that...you'll see that littered throughout the bill as well and then there's the change from actual to taxable throughout. There's a number of little things in there but most of the bill is at the tail end.

SENATOR HABERMAN: So what you're saying, Senator Hall, is that Johnny DeCamp trust me sort of a thing?

SENATOR HALL: No, not at all, and I forget who you're even talking about. The issue here is just clearly...I mean, the amendment's only 130 pages long. It's a simple amendment to read and it's probably about 70 pages shorter than 1063, so it would not be that difficult to go through especially because substantive portions of it are rather limited.

SENATOR HABERMAN: Well, I'm going to take you at your word, Senator Hall, the only thing it does is exempts all personal property except motor vehicles from the property taxation.

SENATOR HALL: That's correct.

SENATOR HABERMAN: I'm going to accept your word that it's going to cost 90-plus \$4 million and we raise 90-plus \$2 million and basically and simply that's all it does.

SENATOR HALL: That's, Senator Haberman, that's all it does. It