

terms of the individual residential homeowner under this provision. As you all know, the average age of a house, or average price of a home, value of a home is 40 to \$50,000 in this state. Granted, in the more urban areas it's going to have less of an impact. Someone with a \$300,000 home is not going to receive the same kind of impact as someone with a \$30,000 home but, on an average, I think in Omaha, for example, it's approximately 50,000. It's Lincoln it's approximately 60,000. In other parts of the state, it averages right around \$40,000 and less than that. So in some cases it's going to be more, in other cases it's going to be less depending on where you happen to live but, frankly, what it ought to do is more than offset the increase in terms of what's going to take place on the real property level when the tax does go up because that homestead exemption will be funded. It will be funded through the replacement revenue that is laid out here and I think it is an approach to take a look at that we ought to discuss. LB 1063 is the bill that has been advanced to Select File. I think it is the vehicle right now and I think it is appropriate to use it as a vehicle for any types of measures. I know that it is not the...it is the opposite approach in terms of the keep some personal property on, but I offer it as an amendment to this bill because it's the bill we're on and it appears under the timetable that we're dealing with that we're not going to get back to 1120. It has been bracketed until the 16th. We're not going to get back to it before the constitutional amendment and I think it's an appropriate time to offer an amendment such as this that gives the alternative approach, that being removal of personal property and, in this case, the replacement revenue plus the homestead exemption for a \$10,000 level. With that, Madam President, I would relinquish any remainder of the opening to Senator Moore.

PRESIDENT MOUL: Senator Moore, there is approximately three minutes.

SENATOR MOORE: Well, Madam President and members, obviously at five forty-five on a long day of debate on 1063 it's easy to get lost in what we're talking about and treat all amendments as just amendments that we don't want to vote for, don't want to think about, but I think this is one you ought to at least take time to think about and look at it seriously before you just dismiss it or vote for it either way. Because I think it's one of those things that you know, we've spent...one of the major criticisms I've had of the supporters of 1063, one of the many