

March 9, 1992

LB 1063

PRESIDENT MOUL: Thank you, Senator Elmer. Senator Moore.

SENATOR MOORE: Madam President, members, if Senator Warner is here, I wonder if he'd yield to a question. please.

PRESIDENT MOUL: Senator Warner.

SENATOR MOORE: Senator Warner, in 1063 in its present form, Senator Schmit's amendment, as I read it at least, would repay that personal property tax that's being collected now on sales and stuff like that. If you would, please, Senator Warner, assuming 1063 is not amended, which it doesn't appear like it's going to be, but assuming it's not amended, what would happen...what does happen to those people that between January and implementation of 1063 they paid the full personal property tax, in the event of a sale, is there any refund mechanism, or would there be any need for any refund mechanism? I guess, if you could explain what happens presently, as 1063 is presently written, I'm asking.

SENATOR WARNER: As 1063 is now, in the event that the con...if we have 40 votes to put a constitutional amendment on the ballot and the public votes for the constitutional amendment?

SENATOR MOORE: Yeah, let's assume all those things happen.

SENATOR WARNER: And what would...what would happen on...on the personal property taxes that have been paid to date on sales or...

SENATOR MOORE: Yes.

SENATOR WARNER: ...or going out of business? My understanding has been that...that counties have indicated that they expect to refund those amounts, if they no longer are due, because we have no personal property tax.

SENATOR MOORE: Then counties would refund that in total? I mean, is that...is there a question there, though...

SENATOR WARNER: Yeah.

SENATOR MOORE: ...I mean,...