

which are removable, how would they be handled? Depreciable property, or would they be handled as part of the real estate?

SENATOR WARNER: Fence lines?

SENATOR SCHMIT: Yes.

SENATOR WARNER: Seems to me that I do not recall that fence line would be anything other than part of the real estate. There is one exception I can think of, Senator. There is one place where on leased ground you can, if you build your own fence, you can depreciate it. But I think you depreciate it as real estate.

SENATOR SCHMIT: If a tenant puts a fence, or puts bunks on land that he or she does not own, can't it be arbitrarily determined to be personal property?

SENATOR WARNER: Not that I'm aware of, Senator.

SENATOR SCHMIT: In other words, there will be a hard and fast rule relative to such items as fence line feedbunks, that would probably extend to grain bins?

SENATOR WARNER: Grain bins, I know, are...are taxed as real estate.

SENATOR SCHMIT: And...

SENATOR WARNER: To my knowledge so is fences.

SENATOR SCHMIT: As well as fences.

SENATOR WARNER: To my knowledge, Senator.

SENATOR SCHMIT: Thank you.

PRESIDENT MOUL PRESIDING

PRESIDENT MOUL: Thank you, Senator. Senator Moore.

SENATOR MOORE: Well, Madam President and members, once again Senator Warner's amendment, I think he's accurate. It probably does not change present law, it just makes it clearer, but also, I think, illuminates one of the flaws in LB 1063, because you