

present bill is at this time.

PRESIDENT MOUL: Thank you, Senator Schmit. Senator Moore.

SENATOR MOORE: Madam President and members, I think once again this is a good amendment that sheds some light on the bill as its present form, because as originally drafted and, Senator Warner, if Senator Warner would answer a question, if he would please? Senator Warner, am I right? In the original draft of the bill, if I had bought an 8,000 dollar bull, I would not have paid any taxes on the bill (sic)...on that bull. Correct, Senator Warner, in the original green copy of the bill?

SENATOR WARNER: Senator Moore, the original copy of the bill tied directly to federal income tax depreciation that we have left, gone to a state depreciation schedule because of an Attorney General's Opinion.

SENATOR MOORE: I under...but...

SENATOR WARNER: That we needed a single method of...

SENATOR MOORE: ...and I understand that...

SENATOR WARNER: ...(inaudible).

SENATOR MOORE: ...but in the original...

SENATOR WARNER: ...depreciation.

SENATOR MOORE: ...green copy of the bill, if I'd have bought something under \$10,000, I could have expensed it under federal IRS rules and I would not have paid any state personal property tax on it. Is that...I just want to know if that's a correct statement in the green copy of the bill.

SENATOR WARNER: That's correct, Senator, but it has absolutely nothing to do with the amendment that you're discussing now, if I...because I can see that's the direction you're trying to go and that's a dog and a cat, or it's more of a mouse and an elephant comparison.

SENATOR MOORE: Well, I guess, (laugh) okay. I may...I'll yield some more questions to explain that better to me, but I think...the reason I think Senator Wickersham's amendment is