

personal property in which this would provide an acceleration that would only be available to some, and I think it could further complicate then treating all property with the same method because, obviously, it would be available to all but not necessarily in that amount, depending on when the property was purchased, and it could be annually done each year. I don't know if that refers...I assume it only applies to new purchases, Senator Wickersham. If it applies to an automatic acceleration of an additional \$10,000 each year then it would appear to me that we'd be flying in the face of the Attorney General's Opinion, where you needed to have a similar method or a single method rather for all property and it would seem to me that this builds in a dissimilar method and I would raise the issue of that it could create some problems that were identified in the Attorney General's letter some...some weeks ago. I'd urge the body to reject the proposal at this time.

PRESIDENT MOUL: Thank you, Senator Warner. Mr. Clerk, do you have amendments on the desk?

CLERK: Madam President, Senator Withem would move to amendment Senator Wickersham's amendment. On line 5, strike the word "personal".

PRESIDENT MOUL: Senator Withem. Yes, Madam Chair. members of the body, I'm rereading this and I probably also need to make the same change in line 6 of the amendment and I did not do that and I probably will not leave the amendment up for purposes of a vote anyway. It's being offered more as by means of making a point, so I won't bother correcting it. But, in essence, what Senator Wickersham is doing with this is, if it gets included within the bill, is saying that because personal property is going back on the tax rolls that we need to give a break in the area of personal property so that the first \$10,000 purchased each year would be exempt from property taxation. My change would be to make that applicable to all property. That might do away with the problem that we have with the points that Senator Warner was making that would...and, if we need to stimulate the purchase of new personal property, we probably also need to stimulate the purchase of new real property. I know that if in the first year that I bought my new house I could have \$10,000 of the value of that exempted from paying real estate property taxes, it might make me more likely to purchase a new home. I guess I don't understand why we're doing this for personal property and not doing it for real property. I probably would