

PRESIDENT MOUL: Please record, Mr. Clerk.

CLERK: 26 ayes, 0 nays on adoption of Senator Wickersham's amendment, Madam President.

PRESIDENT MOUL: The amendment is adopted and I will raise the call. Next amendment, Mr. Clerk.

CLERK: Madam President, the next amendment I have is by Senator Wickersham. Senator, again amendment AM3272. I have a note that you wish to offer AM3300. Is that consistent with your...?

SENATOR WICKERSHAM: (inaudible).

CLERK: That is not consistent.

SENATOR WICKERSHAM: No, Mr. Clerk, that is not correct.

CLERK: Okay. I have AM3272, Senator.

SENATOR WICKERSHAM: Okay. AM3272 is printed in the Journal at page 1178. This amendment is a \$10,000 exemption to be granted to the purchaser or purchasers of property that would go on the tax rolls under the provisions of LB 1063. The provision would be available to the purchaser or purchasers each year. It is somewhat analogous to the 179 deduction in the federal depreciation system. I think that the merit of this amendment is the benefits that it will give to the small business people across the State of Nebraska, whether they're ranchers or whether they're working in a town with a grocery store or a pharmacy, whatever it is. The \$10,000 exemption is going to mean more to those types of operators than it will to the larger operators and just before lunch we voted on 775 and 775 I would view as the property tax exemptions for the large operators. I think this exemption is the exemption for the small operators. I think we are justified in trying to give those folks some incentive who are trying to start out or who are trying to improve the smaller businesses. The individual incentives may not sound much...may not sound like much to you. It's only \$10,000. On an average rural levy, that'd be \$190 in property tax that could be avoided at the current levies, but that \$190, when you're starting up, can be important and it can be important if you're able to spread out your start-up costs over a couple years. This is not intended to be a one-shot \$10,000. It's \$10,000 that you'd have available each year for the