

of agricultural land at 80 percent of actual value, when we value residential real estate and commercial real estate at 100 percent of actual value. So the simple fact is that we don't have uniformity right now. This issue is not about uniformity. This issue is about LB 775. I have some misgivings about LB 775. I think that it has some very good points, that it's done some positive things for the State of Nebraska. I think that there may be some parts of 775 that need to be scaled back. This is not the form to do that. This is the form to solve the personal property tax problem that we're looking at specifically with respect to LB 1063, with respect to the constitutional amendment. This is not the time to argue about uniformity that doesn't exist now. I would hope that you would vote against this amendment.

SPEAKER BAACK: Thank you, Senator Will. Senator Ashford, you're next.

SENATOR ASHFORD: Thank you, Mr. President and members. I will make this brief. I was a strong supporter of LB 775 and I am still. I don't know what changes need to be made in 775. I'm not a senator who thinks that there needs to be changes. I think it has worked across the state. It has worked in Omaha. It's one of those things that we've done as a state that makes sense. I appreciated Senator Warner's comments because I think it centers on the point. LB 1063 and the constitutional amendment is designed to deal with the MAPCO decision and albeit somewhat at times some of the rhetoric and some of the discussion on these measures have gone beyond the four corners of the MAPCO decision and into areas that need to be discussed certainly, but that are not particularly relevant to what we are about. There is a significant difference legally between, and Senator Warner has made this point, but I was going to reiterate it. There is a significant difference between how we put 775 together and simply exempting out particular items of personal property or putting them back on the tax rolls, LB 775, as Senator Warner said, is performance based and it's been said before today that it's performance based and, number two, that there is a recapture provision. It is a well thought out piece of legislation that was designed to do one thing and that is to encourage job growth in the State of Nebraska. When we talk about...and the basis for that piece of legislation was to encourage capital investment and job growth. Those are purposes which are rational, which are recognized in the law, which to a certain extent, I believe, were somewhat recognized by our