

by creating jobs, investing \$20 million, but it just doesn't seem right or fair to me. As I said, I'm anxious to hear the supporters of 1063 argue against this amendment. This is the one, I think if you're really serious about getting this amendment and getting the CA and this bill, selling it to the people of the State of Nebraska, I think this amendment is of vital importance. How on earth can those people vote for something when at the very beginning you're not treating everybody the same? So, with that, I would sit back and anxiously await those that choose to try and defend why we should pull out 775, not treat them the same as everybody else, say to everybody in the country we're going to put your tractor on the tax rolls, we're going to put your breeding livestock on the tax rolls in the name of fairness and uniformity, but that fairness and uniformity does not apply to certain corporate jets and to certain mainframe computers. I think that is a tad bit insulting to many people in the State of Nebraska. I think the body would be very wise to adopt this amendment.

SPEAKER BAACK: Thank you, Senator Moore. Senator Schmit, you're next.

SENATOR SCHMIT: Mr. President and members, I rise with mixed emotions because we have discussed many times the 775 amendments on this floor. One of the points that I have made repeatedly is that I do not like to repeal legislation which was enacted and which is in place because it is not fair to the taxpayers. Contrary to Senator Moore, I opposed LB 775 and I opposed 773, 772, 1059, a host of bills which I have opposed. Once, however, they have become law, I am extremely reluctant to try to repeal those laws. I think that Senator Moore makes some excellent points, however. I think the constitutionality of the 775 exemptions are extremely suspect and were it some other entity other than agriculture that is impacted by them, you can be sure those amendments would have been challenged in the courts. There are those that say, well, they really do not cost very much, they only cost Douglas County about \$700,000, I believe, thus far. The facts are that the cost will continue to increase. Now I do have another little problem with a bill Senator Chizek introduced which would repeal those personal property tax exemptions from this day forward but leave in place the existing ones. I think that adds further to the problem because it gives the existing holders of those exemptions an unfair advantage over a new entity that might just be starting. For example, in David City, Nebraska, at the present time,