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LB 829, 1063

or the business person. Out of state corporations would have the same problem. I went...when I go to tax school in the fall, the accountants, I ask for a show of hands how many would...the depreciation schedule we have on 829 proposes tremendous problems on corporations or some of those. So, this would be one step further. Thank you.

SPEAKER BAACK: Thank you, Senator Nelson. Senator Will, you're next.

SENATOR WILL: Thank you. Mr. Speaker, members of the body, I rise in support of Senator Hillman's amendment. I think it's important that we don't overblow what this amendment does. It's simply...this is a check to make sure that we are levying an accurate tax when we are imposing the tax that 1063 contemplates. And let's not overblow what it does. All it does is it requires the taxpayer simply to make copies of worksheets that he or she is already filling out, and then sending them to the assessor as a check against the depreciation amount that the taxpayer is claiming is the amount on which his or her property ought to be taxed. That's it, that's it. It's no great workload on the taxpayer. It provides the assessor with a check that ensures the accuracy of the claims that are being made by the taxpayer on the value of the personal property. And, obviously, I think, that this ought to be an amendment that is adopted without any no votes. This is an amendment that simply ensures that a tax is being levied accurately. If we're going to have a tax, whether or not you like the personal property tax, whether or not you think personal property ought to be on the tax rolls, the obvious choice should be to make sure that that tax is levied as accurately as possible. That's all Senator Hillman is trying to do with this amendment. It's an amendment that I wholeheartedly support. Thank you.

SPEAKER BAACK: Thank you, Senator Will. Senator Hillman.

SENATOR HILLMAN: Is there any other lights? I'll waive.

SPEAKER BAACK: Senator Schmit is next.

SENATOR SCHMIT: Mr. President and members, again I want to reiterate what I said earlier. The taxation of personal property is a system which has been proven that it would not work, it's been proven over 25 years. And there are those people here today who say we're going to make it work, we'll do