

under 1063, because they are improvements to real estate, or because they are assets that have been held in our depreciation worksheets pending disposition. They're more than seven years old, they're more than ten years old, five years old, whatever the class lives would be under 1063. Our worksheets that we produce in our office would have a great deal of information that would be of no use to the county assessor at all, and, in fact, the way our worksheets come out the county assessor would have a significant amount of work to do to sort out the relevant information from the not relevant information. I would speculate that in a large business enterprise that their worksheets would run to pages, and pages, and pages of material that would be very difficult for the county assessor to evaluate and make any sense out of. The worksheets, for example, will not give you the situs of the property, it will give you information about its original purchase cost and its age, but beyond that won't give you all the specific information that you need.

SENATOR SCHMIT: Thank you, Senator Wickersham. I wanted that to be on the record because, as an individual who works with tax returns, Senator Wickersham...

PRESIDENT MOUL: One minute.

SENATOR SCHMIT: ...has experience in that area. And I noticed in the previous bill, 922, we proposed a multicultural educational program, and we immediately placed in the budget 1.5 FTE, full-time equivalent personnel to implement the program. I wonder how many full-time equivalents we are going to have in the various county assessors' offices to do what Senator Wickersham has pointed out, the sorting out of material to determine what is relevant, what is not, to determine situs, to follow up on those worksheets. I think that it will not be very long, ladies and gentlemen, that this Legislature will, of course, have to develop a special kind of reporting mechanism which, of course, would then again increase the costs, increase the problems with the county assessors, and the county treasurers, and the entire county courthouse staff. I think that...I know that Senator Hillman intends this to improve the bill. Senator Hillman, there is no way you can improve 1063 to the point that...

PRESIDENT MOUL: Time.