

worksheet with the local county assessor. I mean, am I incorrect, and that's the way the bill would now work, Senator Warner?

SENATOR WARNER: As I recall, Senator, it was permissive to be able to acquire the...the amount of depreciation schedule. Now it's been given to me. It's on page 128 of AM5267, and it would indicate...

SENATOR MOORE: What, 128?

SENATOR WARNER: ...the assessor has the right, or an employee, to inspect the books for depreciation schedule filed with the Internal Revenue and work papers or worksheets or any other item prepared for the taxpayer not filed with Internal Revenue Service. So it is permissive to do it now.

SENATOR MOORE: So, that's the way the bill, in its present form, would allow, I think, certainly has the ability for the county officials to perform an audit function, if they so choose. Senator Hillman's amendment, obviously, goes much further than that. Senator Hillman's amendment, I guess, makes absolutely sure that it works by requiring everyone to file their total depreciation worksheet. Is that...

PRESIDENT MOUL: One minute.

SENATOR MOORE: ...correct, Senator Hillman?

SENATOR HILLMAN: I'm sorry, Senator Moore, would you say that one more time.

SENATOR MOORE: Your amendment would mandate that everyone file their depreciation worksheet in its entirety with the local county assessor, correct?

SENATOR HILLMAN: Yes, even if they were filing in multiple counties, then that would be one of the positives about the process, is that each county assessor would see the total picture, and that is beneficial in seeing where they file in multiple counties. It would also help them from that respect.

SENATOR MOORE: Okay, but it would...I as...in that case, if I owned property in several counties, I'd file my total worksheet in several counties?