

March 6, 1992

LB 473, 594, 951, 1063, 1241
LR 219

CLERK: (Read record vote. See pages 1183-84 of the Legislative Journal.) 34 ayes, 11 nays on the adoption of committee amendments, Madam President.

PRESIDENT MOUL: The committee amendments are adopted. I will raise the call. Do you have items for record, Mr. Clerk?

CLERK: Madam President, I do. A reminder that Banking Committee, or Banking Committee would like to have an executive session twelve-thirty in Room 2022; Government will have confirmation hearing at noon in their normal hearing room; confirmation hearing by Government at noon in their hearing room. I have a report of registered lobbyists for this past week; reference report referring LB 1294; amendments to be printed to LB 951 by Senator Schimek; Senator Peterson to LB 473 and to LB 1241; Senator Chizek to LB 594. I have no amendments pending to LR 219 at this time, Madam President.

PRESIDENT MOUL: Okay, Senator Warner, would you like to open on the bill itself?

SENATOR WARNER: Madam President, members of the Legislature, I don't know how much more discussion we should do at this point. I would move the bill be advanced to E & R initial. In summary, I think it has been said a number of times now that I suppose the really final word is if you believe there is no need for a constitutional amendment you should vote no. But if you believe that it is necessary, then the bill needs to be advanced and such other amendments that might be offered on Select File certainly can be dealt with at that time. I'm of the opinion that as the bill now stands that it addresses the issues that have been raised by past court decisions, I believe it will permit the state to move ahead with, if it's approved by the people and the Legislature, I believe that we'll be able to develop a system of taxation relative to personal property that is reasonable and acceptable. I believe that the classification system that would be implemented under this constitutional amendment that's contained in LB 1063 of two classes of property would stand. And finally, again, if we fail to do anything or if we fail to have the amendment approved by the citizens of the state, then the adverse economic situation that I see falling on the state, in fact, will be a fact. So I'd urge the body to advance the bill.