

March 6, 1992

LB 1063
LR 219

gentlemen...

SPEAKER BAACK: One minute.

SENATOR SCHMIT: ...it is my deep concern that if the constitutional amendment as it exists today becomes a part of the Constitution that this Legislature or any succeeding Legislature will never again be able to exempt personal property from taxation and I accept Senator Warner's explanation, but because of the many different decisions we have had and the different opinions from the courts I do not at all feel comfortable that it will occur, number one. Number two, what is of more concern to me than that is the fact that the votes on this floor are not there to do that which I would like to do and Senator Lindsay's amendment indicates that there may even be enough, the proposed amendment indicates that there may even be enough votes on this floor to place language in the Constitution that would forever prohibit...

SPEAKER BAACK: .me.

SENATOR SCHMIT: ...that kind of tax exemption while locking into the exemption process inventories and other certain exemptions, the most gross inequity that could occur.

SPEAKER BAACK: Thank you, Senator Schmit. Senator Moore, you're next.

SENATOR MOORE: Well, Mr. Speaker and members, Senator Kristensen said on the floor I believe yesterday or the day before something that has been said by a number of people in all this debate is that if you just pass 1063 and LR 219 you live to fight another day, you live to fight another day on personal property. Well Senator Lindsay's amendment that he just spoke of, says you don't want you to live to fight another day, this is it, this is it forever. Now, Senator Kristensen, I guess as I look at you back there, I mean, do you really believe you live to fight another day when you know if you cannot keep an exemption off, it's been off for over 25 years, what on earth makes you think that down the road, particularly when the makeup of this body changes, leads you to believe that you're going to manage to get some off down the road when Senator Lindsay has made it very clear he's not going to let anything else come off, he wants to put it in the Constitution. So you don't live to fight another day. That is a...I'll likely...I'll refrain from