

this amendment. And it is on Journal page 995. It is the provision that deals with the total rewrite of the amendment. It's a simpler version, if you will, of the process that we're going through. It would simply strike Sections 1 and 2 and all amendments thereto, and if you follow on page 995, the primary election, May '92, shall be submitted to the electorate of the State of Nebraska. You go down, see the stricken language on page 996, on the bottom of page 996, the Legislature may provide for a different method of taxing motor vehicles, and may also establish a separate class of motor vehicles, blah, blah, blah, tax trailer, semitrailers, trucks. Then you move over to the bottom of the page on 997, the Legislature may exempt inventory from taxation is added. The other two provisions there on page 998 are the...done by the bill drafter. The change, the substantive change, if you will, is on page 996. If you look at line 12, first line 12, on page 996 what we do is strike the word "tangible" as it deals under Section 8, it says the necessary revenue of the state and its governmental subdivisions shall be raised by taxation in such manner as the Legislature may direct. Taxes shall be levied by valuation, uniformly and proportionately upon all real property and franchises. And we strike...the language that we strike is replaced, if you see it falls out where it's stricken, and it shows up in a redrafted form on the subsequent two pages over, the bottom of 96 and then the top of 97. Purpose behind this...and then we add, the Legislature may exempt inventory from taxation, spell out the provision with regard to inventory. Two things specific to the amendment. One, is first of all the amendment is rather easily understood. It does nothing more than take language that's currently in the Constitution and move it and then takes the whole problem with regard to what is tangible, personal property, or tangible property, and separates it out and allows for the uniformity provision to attach only to real property. I am not convinced for the need of a constitutional amendment. I am offering this amendment because I think basically it does one thing, it allows for the easiest interpretation of the constitutional amendment by the voters, and it is something that they can read, they will read. There will be many people who read what is going to be offered. I think this probably, more than any other constitutional amendment that's been before the people in a long time, will be thoroughly examined. And under LR 219, as it would be amended by the committee amendments, I think that there is going to be a tremendous amount of confusion. With this amendment that would become the committee amendments, and then 219 all you do is you take tangible and