

SPEAKER BAACK: This portion of the amendment to the committee amendments has been adopted. The next item, Mr. Clerk.

CLERK: Mr. President, Senator Hall has amendments to the committee amendments. Senator, I have AM3110 in front of me with a notation that you wish to substitute the amendment you provided to me earlier today. On page 1, line 4, strike the word "at" and insert "uniformly and proportionately" (Hall floor amendment, FA299, appears on page 1174 of the Legislative Journal.)

SPEAKER BAACK: No objection, so ordered. Senator Hall.

SENATOR HALL: Thank you, Mr. President, and members, this is the first amendment that I mentioned when Senator Warner moved to divide the amendments. This is the one that I was talking about. I handed it out to you. It's on a...it's typewritten on a piece of motion paper. We offered it this morning, asked that it be printed, but we got to the LR before that was possible so I apologize for that. But it has been on your desk prior to the discussion of this issue. What it does is this. We talked about it a little bit when we...if you take Senator Warner's handout, page 1 of it, line 4, what it does is it strikes "at", so that would be stricken, and it would insert "uniformly and proportionately" based on, so the sentence would read, "not exempted by this Constitution or by legislation shall all be taxed uniformly and proportionately based on depreciated cost using the same depreciation method with", and then it would follow through. I think what it does is it clarifies the provision with regard to how depreciated cost is going to be handled on a uniform and proportionate basis. It flows down below, tax by valuation uniformly and proportionately. It flows with the other provision, number three, for example, where we talk about each property tax rate levied for governmental subdivisions shall be the same. It adds uniformity to the provision and I look at it merely as a clarification of the amendment before us but it guarantees that everything will be taxed uniformly and proportionately, based on depreciated cost. I would urge adoption of the amendment.

SPEAKER BAACK: Thank you, Senator Hall. Senator Warner.

SENATOR WARNER: Mr. President and members of the Legislature, I would rise to oppose the adoption of the amendment. And, again, the reason for opposing it and the reason for the drafting it as