

that November 1 was, in fact, the date that no further change could be made in a tax law for the effect of the year which we were...in which it was made was in. There are some who believe that you could not any change in the tax law anytime during calendar year 1992, or not restricted to 1992, you could not make any change in the property tax laws after the year for which the taxes are assessed as it has commenced. It seems extreme, but, again, to avoid, Senator Moore, another possible lawsuit, that it is, I think, wise to put into the retroactive part of the proposed constitutional amendment language clearly indicating that we are not compute...are not having a computation of taxes, a cancelling of taxes by virtue of changing the method of valuation of personal property this year. If those who believe the fashion which I am suggesting are correct, why we would have no choice this year, if they are correct, no choice but to tax personal property at market value and all of it would be on. We couldn't even change it. I don't think that is correct, but there are those who do, and so this is to address that issue and make it clear that if the voters approve a constitutional amendment, that personal property can be valued and taxed differently yet during calendar year 1992. I'd move its adoption.

SENATOR CONWAY: Thank you, Senator Warner. Senator Hall.

SENATOR HALL: Thank you, Mr. President. Senator Warner, if you would respond to a question.

SENATOR WARNER: If I can.

SENATOR HALL: Senator Warner, what is Article I, Section 16 of the Constitution?

SENATOR WARNER: Article I, Section 16, well, I have to look. My guess is that refers to the computation of taxes, but let me look.

SENATOR HALL: If that is the computation of tax clause, what is Article III, Section 18?

SENATOR WARNER: Well, correction, it was handed to me, I didn't have it in my hand. Section 16 is no bill of attainder, ex post facto law, or law impairing obligation of contracts, or making irrevocable grant of special privileges or immunities shall be passed. And I assume that is what relates to