

it also recognizes the Legislature's power to exempt, as is in the existing Constitution, of personal property. That is the section, of course. In addition, it also strikes the uniformity clause as it applies to both real and personal property, but the purpose of the amendment is to tighten it up so there is less opportunity for any potential misuse. The Legislature is restricted to one of three ways, considering any kind of a tax on personal property, exemption and depreciated cost, or at value with the uniform an proportionate valuation.

SENATOR CONWAY: Thank you, Senator Warner. Senator Hall, you are next.

SENATOR HALL: Thank you, Mr. President and members. I support a portion of part of this amendment, and I have an amendment to it, but I can't because this is an amendment to the committee amendments, can't offer it to tighten up, I think, even farther, and that is on the Clerk's desk and I've got to pass it out to you. So it will come up to be talked about later but it deals directly with the first part of Senator Warner's amendment found on 1151, and it, I believe, would compliment it. I don't think it is a offensive amendment but I have not spoken to Senator Warner about it, so I will wait to hear his comments on it. But it is going to come down the line a ways because of the order in which I have my amendments to the committee amendments offered. It is going to be awhile before it gets there, so I just want to put the body on notice that that amendment is coming, and it further clarifies the intent of the narrowing of the scope that Senator Warner mentioned in his opening, and I think for purposes of amending the CA and putting it in the form that the introducers want, it makes sense to adopt this amendment.

SENATOR CONWAY: Thank you, Senator Hall. Senator Warner.

SENATOR WARNER: Mr. President, I neglected to do what I intended to do, which was to permit a section by...a division of the question of this amendment so that each of them could be dealt with separately, and there are five sections to the amendment. Each of them could be dealt with separately then. I would ask for that division. It would be faster to do it all at once, but I want to make sure people have the opportunity to individually treat those amendments.

SENATOR CONWAY: Okay, they shall be divided into five sections, and they are the sections in order that are in the amendment?