

March 5, 1992

LB 1063

pay their fair share, everybody owns personal property, we exempt it all because frankly right now we've exempted huge amounts of it in terms of household items and other things. That's just the way it is, but we're going to now deal with this little net book value approach. I handed out to you a sheet and I'll tell you why, you know, I have a real hard time with this because look at that handout that I gave you and it shows numbers from the Department of Revenue and numbers from fiscal office and the homeowners in Douglas County, Lancaster County, down in Beatrice, Denny, and in Grand Island, their residential property taxes go up. And yeah, the folks in Senator Moore's district, the residential people, they do okay. But folks in my district are going to pay more under 1063 on their property taxes. And look over at what public service and railroads do, look at those property values. They're almost exclusively double digit drops in terms of what happens there. Then go to the center aisle and look who is paying for it all and that's fine, I think ag ought to pay more. They paid more in 1120 and it was hard currency. You couldn't escape it. You couldn't get out of it. And frankly the vast majority of ag members agreed to that but we didn't find that appropriate because we thought if we send that kind of a proposal that is straight up that says everybody is going to pay, and here's exactly where you're going to pay and everything I've ever handed out had a sector by sector analysis on who is paying what, and Senator Warner even complimented me once on that. It showed exactly where it's coming from. What this shows you, 1063 doesn't show you that residential property owners are going to pay more in Douglas County, and that's what is going to happen. No, they don't pay more in Fillmore, they drop in Fillmore, they drop in Frontier, they go down 13, 12, 10 percent depending on which, with or without railroads, and whose numbers you use as much as nearly 14 percent in Garden County. That's my problem with the proposal and those are ball park figures. That's exactly what they are because nobody knows. It could be worse, yeah, it could be better, but that's exactly what it does, and I think we have to address that. And I honestly appreciate Senator Withem's comments about this is maybe the best we can do. I guess my only response is, Ron, it isn't good enough.

PRESIDENT MOUL: One minute.

SENATOR HALL: That the citizens of this state in terms of our tax policy deserve better and frankly if 1063 has the votes, that's going to be the policy and I'll live with that. But you