

people and he knows what is fair and what is equitable. Here we have rural people selling out their constituents and I hope they put that in their newspaper. And ladies and gentlemen, if you think that the constitutional amendment can, by not adopting that and not putting it on the ballot can stop the implementation of 1063 and the restoration of everything, let me tell you this. We don't have to do anything with the constitutional amendment. If a petition drive puts a constitutional amendment on the ballot and amends one comma of Section 8, one comma, you're in business. You are in business. Read the bill, read the bill. Senator Warner has drafted it expertly. It is expertly drafted and it does exactly what Senator Warner wants it to do. Ladies and gentlemen, it does exactly the opposite of what I want it to do. But most of all, forgetting everything else, the most dangerous aspect of what we are doing here is what Senator Scott Moore referred to and that is to repeal the equal and proportionate clause of the Constitution. It can hurt either the large or the small. The railroads became so victimized that the Congress felt compelled to pass the 4-R Act. We will one day need a 4-R Act at the Nebraska Legislature to protect individuals from this body. It is inevitable. Ladies and gentlemen, those of you...

PRESIDENT MOUL: One minute.

SENATOR SCHMIT: ...who today support 1063 thinking that you're going to get a few more bucks out of agriculture and, Senator Rod Johnson, you think we're going to save 30 million bucks. Thirty million bucks to this Legislature is like peanuts to a monkey. It means absolutely nothing. By the time we jockey the numbers around, jockey the values around, jockey the depreciation schedule around, \$30 million will go on the March wind. And, ladies and gentlemen, it will be too late and you do not need to say that you didn't know what you were doing. And when the urban homeowner realizes that he and she have been sold a bill of goods for the protection of a few inventory holders in the City of Omaha, and the County of Douglas, I think there will be some explanations in order from that respect.

PRESIDENT MOUL: Thank you, Senator Schmit. Senator Coordsen.

SENATOR COORDSEN: Thank you, Madam President and members of the body, 49 people belong to this body, I suspect more than half of which support 1063 in its current form. We are creating tax policy and in doing that I believe we would make an assumption