

about using the federal schedule the numbers we had were that the 3-R proposal would increase business equipment valuation that's on the tax rolls by \$2.1 billion and agricultural machinery by \$1.8 billion. But now the Department of Revenue people told me that because of changes that have come about because of 1063 which has its own depreciation schedule and not the... rather than the federal schedule, the business equipment increase is almost nil, \$305 million as compared to what they were estimating at 2.1 billion. However, the ag increase stays the same at 1.8 billion. So you see the bill has changed considerably in the meantime and not for the better in my opinion. It's for the better for urban businessmen, but not for rural people. Now, and then again yesterday it was further removed from what I thought was going to happen. When we had the amendment which partially exempted sales tax on farm machinery, look what happened. You know we had said that farm machinery was going to get somewhere around a 12, \$14 million hit when equipment came back on the tax roll and so to compensate for that we would take off the sales tax on farm machinery. It seemed good, almost the same numbers, not quite, a little bit more loss to the treasury because of the sales tax reduction on farm machinery, but then we got a proposal yesterday that was put forth in very strong terms as take it or leave it, take it or leave it, take it or leave it. And what did that do? Well it added a sales tax on agricultural energy of \$4.5 million. That's completely funded by agriculture. Then a reduction in state aid to counties, \$1.5 million. Well how did that affect agriculture? Well because of the formula by which that reduction takes place, it's based on agricultural valuations in each county and the fiscal office tells me of that \$3.5 million, agriculture absorbs \$2 million, \$2 million. So we have \$6.5 million total in that bill which comes directly from agriculture and then we're only going to get 80 percent reduction in the sales tax on farm machinery so, you know, I have been led astray. I feel I have been led astray by those people who have hinted that this was going to be the trade-off. It absolutely is not a trade-off. It's absolutely...

PRESIDENT MOUL: One minute.

SENATOR LAMB: ...unfair. It's because the votes are in here that that has happened that the urban votes are here and that has happened and some of the people out behind the glass are not doing a thing in trying to rectify the situation that is happening here. So that's causing a lot of consternation on my