

state depreciation schedule and come up with a current value for tax purposes. But in agriculture's case, in most instances, that will be the same number because of the 150 percent is what agriculture generally uses, but there are some exceptions.

SENATOR WEHRBEIN: Okay, thank you. Then I wonder if that affects, Senator Coordsen's amendment, as I read what you are getting at here, you are going to decrease that total amount and I assu...are you talking specifically the up to \$10,000 expense in this case or does this carry further? Is it more involved? Senator Coordsen, please.

SENATOR COORDSEN: Okay, it is on. Senator Wehrbein, in this particular use, it would...it would also allow for depreciation or amortization that had been taken in prior years. That is insofar as Section 179, it would only apply in...it was just my understanding that it would only apply...it would imply both in prior years and future years.

PRESIDENT MOUL: One minute.

SENATOR WEHRBEIN: Section 179 is only the accelerated...I can't remember that term, but that accelerated up to ten...

SENATOR COORDSEN: You are allowed to expense up to \$10,000 with a set of guidelines.

SENATOR WEHRBEIN: And that refers only to that issue in this case?

SENATOR COORDSEN: Well, no, it refers, in the case of current inventory of business equipment to the depreciation that has been claimed, the net book value for a determination of value coming into the depreciable tax system that is provided.

SENATOR WEHRBEIN: So it would decrease...your effect of your amendment will be to decrease the...increase depreciation more, increase the declining amount of value in the machine or business equipment by changing the words.

SENATOR COORDSEN: It would decrease the baseline value...

SENATOR WEHRBEIN: Yes.

SENATOR COORDSEN: ...that the assessor used to compute the 1992