

you...did you say one minute or time?

PRESIDENT MOUL: One minute.

SENATOR CROSBY: Oh, thank you. Thank you, Senator Elmer. That was my last question, that 1059 would not be in place, is that what you said?

SENATOR ELMER: Yes, that is affirmative, Senator Crosby.

SENATOR CROSBY: So, then that is another reason I think we would really...I just don't think we can do that off the top of our heads today or add this to 1063, but, certainly, we need to have it, and whatever the Revenue Committee would look at a study or whatever, because whatever we do this year, we are going to be next year. I hope all of us will be back next year, or some of us. We are going to have a lot of the same problems to face and this may be part of a good answer. Thank you.

PRESIDENT MOUL: Thank you, Senator Crosby. Senator Wehrbein.

SENATOR WEHRBEIN: Yes, Madam Speaker and members. I have several questions of Senator Elmer. I guess I would preface my remarks by saying that I probably am not inclined to vote at this time either until this is perhaps more fully understood, not only by this body, but across the state. And one of my apprehensions has been on many things and the many changes we make here, that with computers whirring literally day and night to understand some of the decisions that we make or either...or propose in here, sometimes we have a tendency, the figures, if some...the figures don't always come out like we anticipate they will and we make some errors in here, and then, of course, we catch political repercussions. And I am concerned about a major change like this may be. But be that as it may, I'd like to ask something, would this have some of the drawbacks perhaps that a sales tax would in terms of distribution, even in spite of the way you are proposing this? In other words, those areas that are heavy in transaction areas, so to speak, would also contribute more proportionately than those that don't have the amount of transactions going on, is that a potential?

SENATOR ELMER: In the proportional amount that they pay as a gross receipts tax compared to those that have very small amounts of income, that is very true. And like I said in my opening, the individual corporations that would be paying more