

of problems LB 1063, from the 775 exemption, which though I pulled the amendment, I think that still is the coal train that Senator Conway referred to the other day, that the 4-R Act can drive through. I think you have a tremendous amount of problems with my green tractor being taxed. Senator Schmit, now that we have a green tractor. Senator Schmit's red tractor not being taxed, I think you had the same problem with the 4-R Act that still majority of personal property is not going to be taxed in the State of Nebraska. You know that...or we know that there are a variety of litigants out there that will take LB 1063 to court. And I know that a lot of those corporations, particularly the centrally assessed corporations, are going to have a legal expense and a legal department a mile long that will spend a lot of money. I think if we're really sincere about putting 1063 on the books, if we're really sincere about keeping the railroads and the centrally assessed taxpayers on the tax rolls, under 1063, you better be willing to hire a good attorney to make that argument and win it, because the other side is you're going to have a lot of money and going to spend a lot of money to win that one. And I think it's important that if you really believe 1063 is the way to go, you better be willing to spend the money to defend it. And as far as the million dollars, I would argue the variety of amendments that this body adopted yesterday, from the new depreciation schedule to the sales tax scheme and things like that, that it's going to...the fiscal note by itself for that is going to cost a lot of money before it's all said and done. And so if we're willing to spend money, state General Fund money, to make this thing work, we ought to be willing to spend some money and appropriate money to the Attorney General to defend it. With that, I'd ask for adoption of the amendment.

SPEAKER BAACK: Thank you, Senator Moore. Discussion? Senator Hall.

SENATOR HALL: Thank you, Mr. President and members. I rise to talk about Senator Moore's amendment. From his comments it appears that he's seeking outside counsel, even though I think there are some very competent people in the Attorney General's office. What Scott does through his amendment is really point out what's going to happen. The argument is going to be that by some, when we're done here, that the issue is over and done with, and we've solved the personal property tax problem. That will be far from the truth, and that's really what Senator Moore's amendment points out more than anything else, is that