

SENATOR MOORE: Yes.

SENATOR WARNER: No. It would only identify the equipment existed, but it would not have a relation to value because depreciated value would be...could very likely be significantly less than actual value.

SENATOR MOORE: Well, but even under the 1063 formula in business equipment, we are going to, according to the Department of Revenue, we are going to collect far more. Under 1063 we cut the tax base arguably by more than in half, but we're going to collect more money. Now the argument is that if you could use those same figures and apply it to the old formula, you still should find, should have found a lot of that business equipment or...

SENATOR WARNER: That...if items are on the depreciation schedule on business equipment and are not on the personal property schedule, I guess I would agree that it could have been found that way if that was what was done, if I understand your question correctly.

SENATOR MOORE: Yeah, and the statement is that you know once again you don't have to go to this...if your desire is to get better enforceability and the ability to find property, you do not have to go with the new tax system under 1063. Once again we could go back to Senator Hall's amendment last week, go straight back to the status quo and some of the benefits of 1063 could have been applied to that. We could have located a lot of that missing business equipment that way without going the full step that 1063 does. That is just one point. Second point, Senator Warner, as far as the total of this amendment, do you have any estimates as the Department of Revenue's cost to implement, because now we have the new state depreciation schedule? We have the myriad of things which was contained in the "so-called compromise" amendment. Do you have any estimates as to what the General Fund impact will be to administer this?

SENATOR WARNER: Are we talking about the A bill?

SENATOR MOORE: Well, it's going to be the A bill. The A bill is...I'm assuming this amendment is going to increase the A bill cost, the General Fund cost, the administrative cost of this bill. My question is do you have an idea of how much it is going to be?