

erodes the state tax base using both the sales tax exemption for farm equipment and the income tax credit, if you will. It just means that we're in a worse situation. The state is in a worse situation and a local government is in a worse situation under this proposal. So at least we're treating...

PRESIDENT MOUL PRESIDING

PRESIDENT MOUL: One minute.

SENATOR HALL: ...both entities in an equal fashion. Everybody has a worse tax system under 1063 than they did before. I clearly would argue that the MAPCO tax system is a much better system, it's much more reliable. It's there, it would help out everyone except those who unfortunately have to pay which we always seem to want to worry about, except for that individual taxpayer, that individual homeowner who continues to bear the brunt of the tax base and always will because of proposals much like 1063 that we have to sweeten as much as we can in order to find the votes necessary to force them through. It is poor tax policy and I would urge the body to vote against it.

PRESIDENT MOUL: Thank you, Senator Hall. Senator Moore.

SENATOR MOORE: Yes, Madam President and members, if I could continue my dialogue with Senator Warner if possible if he's available.

PRESIDENT MOUL: Senator Warner.

SENATOR MOORE: Senator Warner, we've established throughout this debate the desire and how the ability to use federal IRS depreciation worksheets and other things will significantly enhance our ability to enforce LB 1063. I guess my question is, is it...would not the same hold true for our old taxing structure, would not those worksheets also have shed a great deal of light on the amount of personal...I mean, on the amount of personal property that would have been on in 1990 and before in business equipment? Would that have also...I mean, is that a true statement, Senator Warner?

SENATOR WARNER: Senator Moore, are you asking me if those worksheets would have been useful if we were taxing at market value?