

don't know how long we may spend getting there and we may have different views of how we're going to get there, but I think that that's pretty typical with almost every member of the body. We have lots of monologues. Sometimes we give those monologues for public consumption. Sometimes we give them so we can go back home and justify what we're doing. Sometimes we give them just of the sake of frustration because we don't know what else to do on the floor. And so we've got to do those sorts of things. I signed onto this amendment for one reason. This is where, at least in my opinion and in my judgment, it's where I have to call some end to this for me personally. The realities are several but they're pretty plain. We need a new personal property tax system. Nobody debates that. The courts have told us, that's rather plain. Second reality, in my opinion, you need a change in the Constitution. Now if you want to disagree on the type of tax system, you maybe can bring in the argument we don't need a change in the Constitution, but I think the courts are plain that you need a change in the Constitution. My preference is we would have debated the constitutional amendment first. I don't think that was obviously going to occur because there are too many people interested in the other issues and the other dynamics that were here, and so the constitutional amendment which is really, truly the large change, will come second. In the past years I've talked about personal property, wrong, bad system of tax, it's not legitimate, it's not a fair tax, why? There is no incentive to report it, it's easy to lie about, you can't enforce it, it's difficult to value, there are all these wrong problems with it. 1063 changed that for me. Personal property is not a perfect tax. I agree. 1063 is a whole lot better though than the traditional form of personal property taxation. It's not so bad. Why? Because you're only going to pay on the net book value, remaining depreciable amount. There is an incentive to report because no one is going to give away that advantage you get in that legitimate expense deduction you get in your federal tax return, there is an incentive to report. There is an incentive to give the locals accurate information. That goes a long way, but that's not the largest key. The largest key is that that money stays locally. It's a personal property tax solution to a personal property tax problem. Now, that distribution, you don't need the distribution formula. That's what put me over the edge and made me support and it has convinced me that 1063 is the proper vehicle, but there is one other thing in the back of my head and the back of that head says I live for another day because the way the constitutional amendment is worded and I'd like to see