

might have, in fact, been...the trade might have taken place for 60,000, another for 30,000, and the depreciable amount on the two new items of equipment in one instance will be 60,000 and in the other will be 30,000. Is that right?

SENATOR WARNER: Yes, Senator, it would be the same and your sales tax would be less on the one that you traded for 30 and as you did on the one that was 60, two different people, yes, sir.

SENATOR SCHMIT: And that rule of thumb will hold on the personal taxes?

SENATOR WARNER: That is...that would create the basis for your new depreciation, would be the difference that you paid for the equipment, right.

SENATOR SCHMIT: Very well. And then, again, I bring up the question that I raised earlier, that if one taxpayer goes to the court and states, I am being charged twice as much personal tax for this item as is my neighbor and I deem that to be unfair, I would suggest that the court...

PRESIDENT MOUL: One minute.

SENATOR SCHMIT: ...will look very closely at that argument and that the system may fall by the wayside.

PRESIDENT MOUL: Thank you, Senator Schmit. Senator Nelson.

SENATOR NELSON: Madam speaker, I too, have some reservations. I don't want to protect someone that is...honestly tries to submit their...their tax as equitable as I can. A perfect example, I, too, have been getting calls from the various assessors and actually I think some of them are trying to work too hard. They're trying to follow the law. They're making too much work for themselves. Of course, they don't know what we're doing down here. But a resident of Hall County called me and asked and they had called an assessor of another county and they are a retired farmer. He's got this old...I suppose it's an M...or I don't know, an H, or whatever it is, tractor, could be a put-put, and he's got a mower and a few things, to him, he wanted to be honest and so he called the assessor and asked, is it necessary to turn these in on the tax roll, personal property. The answer was, no, you've retired from farming, you're not using it for farming and why should you turn it in.