

copy of this, right? Well, my...I think it should be split because of that...if the section dealing with 180 did not go, you would not need, I believe, that portion of 181 that's there.

SENATOR HALL: Madam President, Senator Warner, I don't have any problem with the division as you describe it, so that portions of 181 would be included with the subdivided section to 178 and 179 and the balance of 181 would fall in the second...or the third division with the new Sections 180, the balance of 181, 182, 183, 184, 185, 186 prospectively.

SENATOR WARNER: That's fine.

PRESIDENT MOUL: Okay, very good. Then we'll proceed with taking up Sections 100 and 101 first. Senator Warner, could you help us with this and refresh the members' minds on Sections 100 and 101.

SENATOR WARNER: Thank you, Madam President. Section 100 and 101 essentially does two things. One is essentially a technical correction. On page 1 of the amendment, line 8, where the word "actual" is struck and the word "taxable" is inserted is consistent with the entire amendment to 1063 and to 1063 as introduced where in all cases actual value would have referred to market value, taxable value refers to the system that's proposed in the bill of taxing the depre...the book value of personal property. Other amendments are two different sections. Under existing law, the...under one section, the assessor and the county board may waive penalty for the omission of property that was not required to be reported the previous year. If it is found or if they...was reported timely but in the wrong district, the second one, Section 101, deals...and these are old law, deals with if one voluntarily reported property going back as much as four years, that they had omitted from their property tax reporting form, and if you voluntarily did it, they could waive. The reason for suggesting the striking it for this year is simply that there was no property required to be reported last year, as you know, because of LB 829. And so that would have automatically made a waiver for failure to report equipment this year to be utilized for the simple reason that it was not required last year. And I suspect, I don't know what year this particular amendment was added to existing law, but I suspect that once that...at some point in the past people...or members of the Legislature thought that when there was something new added to the tax rolls there ought to be an allowance of time