

what there is on the table to be taken, and as the master of the seven minute speech, I yield the remainder of my time to anyone else who would like a time. I think I have had my time, haven't I?

PRESIDENT MOUL: You have used up your time, Senator Landis. Senator Lamb.

SENATOR LAMB: Thank you, Mr. President and members. I have a question about page 34. I wonder if Senator Warner could respond to my question. Looking at page 34, if you would like to turn with me to the compromise amendment, where it talks about the distribution of county state aid. As I read that, Senator Warner, it...there is going to be a 3 1/2 million dollar reduction in state aid to counties, but as I read this, as subsection (3) on that page, would not that be a big reduction in state aid primarily to those agricultural counties because it says the tentative distribution to each county computed under subsection (2) of this act shall be reduced by dividing \$3,500,000 on the basis of the ratio of the total amount of property taxes levied on agricultural income-producing personal property levied by the particular county to the total amount of property taxes levied on agricultural income-producing property in this state. Now to me that says that most of this 3 1/2 million dollar reduction in state aid to counties would fall on the agricultural sector, is that correct?

SENATOR WARNER: Senator Lamb, there are two amendments that are coming from this which I believe will address the issue, I know...I believe as I understand your question will address the issue of this language here. And, secondly, the amendment and I had this one filed with the clerk for adjusting the county lid to accommodate the reduction in state aid so that they can take advantage of additional property valuation because of the depreciable...agricultural depreciable property, and both of those will be offered that will address your issue as well.

SENATOR LAMB: If I could pursue it, are you saying then that there will be an amendment which would not make that primarily, that reduction of \$3 1/2 million fall primarily on agricultural counties?

SENATOR WARNER: Well, it falls on those counties where the property increased valuation occurred of agricultural land or of agricultural personal property, correction.