

skills that are practiced by other people in Nebraska. The federal government has seen fit to encourage investment in income producing property through the 179 section depreciation, the up to \$10,000 write-off to encourage entrepreneurs, to encourage smaller farmers to invest to create an economy. Here in the body of the Legislature we're proposing to do significant damage to our economic base by this mechanism. LB 1063 does not propose an increase in tax on homeowners, rather it proposes a decrease in the taxes for most homeowners in the majority of the area of the State of Nebraska. It proposes, if we can believe what we're told, a trade-off in the taxes to be paid by the business community but it does propose, it does propose a tax increase for the agriculture community, the community that's already paying 30 percent of the total taxes, property taxes levied in the state, with 8 percent of the income available to it to do it. We cannot, in good conscience, make that worse. One of the major complaints we hear, all of us, all 49 districts, is the complexity of government. The alleged compromise proposal makes it infinitely more complex for those that must try to obey. If we can't do it simply, if we can't do it simply, then we are, I believe, derelict in our duty. I would encourage your consideration of the rule suspension to try to make 1063, if possible, a bill that will have as little negative impact on any segment as is possible to do. The proposed amendment alleviates possibly part, although no one knows what the property tax impact will be on agriculture, no one has addressed the shifting of 1059 formulas. Those things are not going to be able...

SPEAKER BAACK: One minute.

SENATOR COORDSEN: ...to be determined until we get into this process by whatever mechanism. I would encourage your support of the rule suspension motion at this time. Thank you.

SPEAKER BAACK: Thank you, Senator Coordsen. Senator Schellpeper, you're next.

SENATOR SCHELLPEPER: Thank you, Mr. Speaker, and members, I also rise to support the Rod Johnson amendment. I think this compromise that's been worked out is not going to be very popular because it's too complicated. You can't put a compromise out there that is this complicated. I talked to two machinery dealers this morning and they said it would be devastating for them. I think it is going to be devastating for