

consideration of this amendment.

CLERK: Madam President, Senator Johnson would move to suspend Rule 7, Section 3(d) so as to permit consideration of AM3240.

PRESIDENT MOUL: Okay. Senator Johnson, do you have any further opening on this motion?

SENATOR R. JOHNSON: No, Madam, I will wait for closing.

PRESIDENT MOUL: Thank you, Senator Johnson. Does anyone wish to speak to the motion to suspend the rules? Senator Hall.

SENATOR HALL: Thank you, Madam President and members, I rise to oppose the motion to suspend the rules although I do appreciate that it is a proper course to take in terms of addressing this issue. I don't know what the amendment would look like, that Senator Warner mentioned that it could clearly be germane to the bill to allow for this exemption, but it would have to look something like one of the bills that Senator Schmit introduces to get it into the Revenue Committee that has 18 different tax measures in it and one that sells water. But I can't imagine what that amendment would look like or that Senator Warner would put his name on it but it might be germane. This is the only way you're going to be able to do that and it was my point in raising the question. But my point in objecting to the rule suspension is that I object to the amendment itself and it just shows what we have become about in this debate in terms of what length we will go to to tax personal property. What we have said is that we are going to charge full steam ahead to tax personal property on a depreciated basis through the rejection of 1120, and I'll buy that. I put up the kill motion. I also would have voted to advance LB 1063 to the floor, not only out of committee, but had I been here that day on the floor and the Speaker mentioned that on my behalf. I'm not opposed to dealing with this issue straight up, but I am opposed to this kind of a compromise which...compromise is not the proper word because this is not a compromise. This is the worst of all possible scenarios where you take and go backwards in terms of the approach to personal property and try to put it some of it back on the tax rolls and then you remove from your sales tax base, farm machinery. What you've done is by doing that and suspending the rules, adopting this amendment or some variation of it if that's what the "compromise" is all about down the road. You have crafted through this process the worst possible