

then the rest of your numbers are off also. So I would support Senator Hefner's amendment and hope that the bill doesn't go anywhere.

SPEAKER BAACK: Thank you, Senator Schmit. Before I go to the next speaker, I would like to introduce a guest of Senator Cudaback. It is his brother, Jack Cudaback, and he is under the south balcony. Would you please stand and be welcomed by the Legislature. He is a lot better looking than you are, Jim. That is okay. The next speaker is Senator Warner.

SENATOR WARNER: Mr. President and members of the Legislature, I would rise to oppose the amendment. Certainly this is an amendment which I suppose I would personally like. In fact, I would personally like it, but I don't think I can support it because of the tax issue policy that I think is addressed and I have no different one than what has already been stated. But I am convinced, if it is not a constitutional issue, that it is, without question, an issue with the 4-R Act concept, and I simply do not think it is worth the chance of jeopardizing the whole system by making this addition. There is the basic uniformity between types of property, is essentially the two classes, depreciable and nondepreciable. And in the case of livestock, you can make the same argument of other kinds of personal property that, for whatever reason, is not being depreciable...not being depreciated at a given time because one machine is older, then another one is depreciated out, one is just bought. It is all those arguments that are equally applicable to many parts, many of the types of personal property that we are dealing with. I think we need to stay, for constitutional reasons, that we need to stay with essentially those two classes of depreciable and nondepreciable, with the bulk of the personal property as far as business equipment, inventory, livestock, and farm equipment. And to deviate from that is just opening the door to a later problem, and I would hope again this is one of these amendments that one would not do. I have sympathy for it, but because of the legal implications or potential implications, at least, I do not think it should be accepted at this time.

SPEAKER BAACK: Thank you, Senator Warner. Senator Landis is next. Senator Landis, yes.

SENATOR LANDIS: You see how much stress, it has made my hair white listening to Senator Hefner's amendment. I rise to oppose