

SENATOR HALL: Thank you, Mr. President and members. This amendment, FA284, would tax all personal property, at least business equipment and farm equipment that was personal property. The taxes on business and farm machinery would be at 60 percent of actual value, and it would, with the adoption, broaden the base, raise the kind of revenue necessary in order to make up the \$100 million that was in place in the old ad valorem basis, but it would do it in a ad valorem method, and it would use a 65 percent value, 65 percent of actual value. Now it has all the sores and blisters, all the scars and problems of the old system, and I would argue the new system, in terms of the 65 percent and as it relates to reporting. I am sure it will receive the same kind of welcome reception the last amendment did, and for those purposes, I will close with this, and urge you adopt it.

SPEAKER BAACK: Senator Haberman, do you wish to discuss the Hall amendment? Senator Lamb. There hasn't been any debate, Senator Lamb. Senator Hall, you are next.

SENATOR HALL: I doubt that there will be any. So I will...I will close.

SPEAKER BAACK: Senator Moore still has a chance to talk if he wants to.

SENATOR MOORE: I will pass for now.

SPEAKER BAACK: Thank you, Senator Moore. Senator Hall, do you wish to close?

SENATOR HALL: No.

SPEAKER BAACK: We will now vote on the amendment offered by Senator Hall. All those in favor vote aye, opposed vote no. Have you all voted? Record, Mr. Clerk.

CLERK: 5 ayes, 15 nays, Mr. President, on adoption of the amendment.

SPEAKER BAACK: The amendment fails.

CLERK: Mr. President, Senator Hall, I now have AM285, Senator. It is on page 1057.