

is depreciable. Nobody has said this percentage, X percentage in Douglas County is going to be depreciated for purposes of taxing...

SPEAKER BAACK: Time.

SENATOR HALL: ...it on personal property. I'd like to know those figures.

SPEAKER BAACK: Thank you, Senator Hall. Before I proceed to the next speaker, I would like to introduce a guest of Senator Elmer. Under the south balcony, we have Jim Smith from Arapahoe. Would you please stand and be welcomed by the Legislature. Thank you for being with us. Senator Moore, you are next.

SENATOR MOORE: Mr. Speaker and members, I rise not necessarily to support Senator Hall's amendment, but certainly supporting and agreeing with what he is saying. As far as Senator Kristensen's argument that this would be better for the constitutional amendment, I would agree were it not for the fact that the constitutional amendment that we are going to discuss, the uniformity clause is no longer applying to personal property, and really the sky is literally the limit of what this Legislature wants to do on personal property. I would agree if your CA was written in such a way to confine me, yes, but I am assuming we are proceeding on this debate under the guidelines of what that CA will allow us to do, and if that CA is no different than Senator Schmit's in saying the Legislature can do whatever it wants, however it wants, but it just doesn't say it that way, I think that is certainly the argument and now is the time to do it because Senator Hall is absolutely correct. It is an inexact science to guesstimate how much money will come in under this new net book method, net book value depreciation method of levying property taxes. We do not know, and those numbers have jumped all over...remember, right...the week after the 3-R Committee completed its work, the Governor goes out to the Farm Bureau and the Wheat Growers and says, the plan as is will cost agriculture \$3 million; \$3 million is all this plan will cost agriculture. That was one of them, you know, and it could under...with about ten ifs, that could be true. I think it was irresponsible at the time, and since that time, the Governor, and at least myself, and I think the Governor and the Fiscal Office agree there is a range of numbers there between 7 and 14 million dollars, and that is with three or four something