

bill that...the resolution, rather, that we adopted, the reason you adopted it is because all farm equipment is now taxed at market value, which you all say you do not want to see happen. That is what is now. And those of you who believe that you can change that merely by changing the statute and not change the Constitution are going on a hope that simply doesn't exist, in my opinion. And I would hope that you do not, you know, I can understand the argument, the comments because I could make them too that it's not right to have everything at market value and it has severe economic impacts on all sectors of the economy, that's absolutely a fact, I agree. But you cannot do what you want to do or what you're talking about doing without a constitutional amendment that permits that separation of real and personal property. And I hope that you would not make a philosophical vote for an amendment which is a matter of constitutional authorization, cannot be done and you simply are guaranteeing, you say, in my opinion, simply guaranteeing that all personal property is going to be on the tax rolls at market value and from this time forward, as a matter of fact, as Senator Lindsay pointed out and which I also agree with, that once personal property, and in particular inventory, gets on the tax rolls and then you attempt to amend that out, change it, then, in fact, you will have significant impact on increasing residential property tax by virtue of inventory. And in the process you will also dry up jobs and you will find particularly in the border area businesses moving across the border, keeping their equipment somewhere else. I can tell you there...

PRESIDENT MOUL: One minute.

SENATOR WARNER: ...isn't any doubt that's going to happen. And I hope you would be realistic and say, no, this is not the way to go because it cannot be done.

PRESIDENT MOUL: Thank you, Senator Warner. Senator Schmit, followed by Senators Hall, Nelson, Landis, Moore, Morrissey, Ashford, Beutler and Withem. Senator Schmit.

SENATOR SCHMIT: Madam President and members, a question of Senator Warner, if he would yield, please.

PRESIDENT MOUL: Senator Warner.

SENATOR SCHMIT: As I read the Constitution, Senator Warner, the Constitution at the present provides and says that household