

going to be taxed and if you...and if you don't come up with a middle ground solution that taxes some personal property...

PRESIDENT MOUL: Time.

SENATOR WITHEM: ...and some other sorts of things, then...then we're not going to pass a bill or a constitutional amendment. I think it's that clear. I would oppose the consti...or this particular amendment.

PRESIDENT MOUL: Thank you, Senator Withem. Senator Hefner, followed by Senators Elmer, Haberman, Warner and Schmit. Senator Hefner.

SENATOR HEFNER: Madam President and members of the body, I rise to support this friendly amendment to LB 1063 and to Senator Warner's amendment. I feel that this would help us out. It would buy us a little time. It says if the constitutional amendment fails, all personal property is exempt from taxation. This would give our farmers and businessmen, industry men a little more time and it would get our economy back on track again because, right at the present time, some of those that want to locate in Nebraska or expand in Nebraska won't be doing it. Up in my area, the farmers and small businessman is very concerned about what we're doing down here. They want to know where the leadership is. Why haven't we done something by now? And the reason they're concerned is because if property tax goes back on farm machinery, it will break some of our farmers and especially the young farmers that are depreciating all their equipment at the present time. And so I would urge you to support this amendment. But if we put all personal property back on the tax rolls, it will certainly be devastating, especially to the rural areas. And I know the Supreme Court says everything must go back on. But, ladies and gentlemen, I lost a lot of faith in our Supreme Court. They said all personal property must go back on but they said, you don't have to put on household goods. Well, what is household goods? If household goods isn't tangible personal property, I guess I don't know too much about personal property. Inventory tax is bad. And I think we've all discussed that. And I know some of the large businesses and some of the large industries are concerned about the inventory go back on. Well, I'm concerned too but I'm also concerned that if we put farm machinery and breeding livestock back on the tax rolls, that will also be devastating to our economy. Up in my area, Legislative