

March 3, 1992

LB 1063

prior to...prior to June 1 as far as would they print forms for that purpose?

SENATOR WARNER: There would be the requirement that you would have two forms, one dealing with market value which is already (interruption).

SENATOR MOORE: Well, when would the county assessor...

SENATOR WARNER: Pardon?

SENATOR MOORE: ...when would the county assessor mail out those forms? After June 1?

SENATOR WARNER: No, they would be mailed out prior to...both forms, one of which, as you know, has already been made available, some mailed and some not, for market value because that's what the current law requires. The second form would be a market value form...

PRESIDENT MOUL: One minute.

SENATOR WARNER: ...or book value form as required in 1063.

SENATOR MOORE: Okay, thank you, Senator Warner. I think what Senator Warner explained is that there is going to be a problem regardless of what you do, whether you pass LB 1063 or whether you pass LB 1120, the personal property tax that we want to collect in tax year '92, is going to be extremely difficult, if not impossible, for lower governments to assess and collect in tax year '92. For that reason alone, you have to support Senator Hall's amendment. Now, regard...even if you want to pass 1063, you ought to exempt for '92, regardless, I support Senator Hall's amendment, it basically takes the argument totally away from the administration that said that the only choice you have is putting everything back on at market value or the 3-R plan. There are other choices out there that the voters ought to have the ability to make an educated choice, not be pushed into a corner.

PRESIDENT MOUL: Time.

SENATOR MOORE: For that reason, I support Senator Hall's amendment.